



CIN: L67120DL1984PLC017904

Tirupati Inks Limited

AN ISO 9001:2008 & ISO 14001 : 2004 COMPANY

JAS-ANZ



Confidence Verification International

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015
(Rs. in Lacs, except per share data)

| PART - I PARTICULARS | QUARTER ENDED | | | NINE MONTHS ENDED | | | YEAR ENDED |
|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) |
| 1. Income from Operations | 2,090.59 | 2,731.78 | 4,850.94 | 8,343.33 | 23,369.33 | 26,467.83 | 26,467.83 |
| a. Net Sales/Income from Operations | 2,090.59 | 2,731.78 | 4,850.94 | 8,343.33 | 23,369.33 | 26,467.83 | 26,467.83 |
| Total Income from Operations (Net) | 2,090.59 | 2,731.78 | 4,850.94 | 8,343.33 | 23,369.33 | 26,467.83 | 26,467.83 |
| 2. Expenditures | 2,246.41 | 2,806.43 | 4,813.84 | 8,614.74 | 22,378.23 | 26,346.95 | 26,346.95 |
| a. Purchase/Consumption of Materials | 24.93 | 66.75 | 354.19 | 161.95 | 29.48 | 224.79 | 224.79 |
| b. (Increase)/Decrease in Inventories of Finished Goods/Stock in Trade and Work-in-Progress | 44.00 | 40.88 | 136.52 | 151.19 | 448.09 | 576.38 | 576.38 |
| c. Employee Benefit Expenses | 44.87 | 44.85 | 46.29 | 134.23 | 137.00 | 178.57 | 178.57 |
| d. Depreciation and Amortisation Expenses | 37.12 | 48.89 | 107.74 | 140.65 | 379.14 | 545.60 | 545.60 |
| e. Other Expenditures | 2,397.33 | 3,007.80 | 5,458.58 | 9,202.81 | 23,371.94 | 27,874.29 | 27,874.29 |
| Total | (306.74) | (276.02) | (607.64) | (859.48) | (2.61) | (1,406.46) | (1,406.46) |
| 3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 23.61 | 1.74 | 19.68 | 26.40 | 50.96 | 61.77 | 61.77 |
| 4. Other Income | (283.13) | (274.28) | (587.96) | (833.08) | 48.35 | (1,344.69) | (1,344.69) |
| 5. Profit from Operations before Interest & Exceptional Items (3+4) | 881.27 | 445.19 | 393.12 | 1,759.12 | 1,197.58 | 1,604.63 | 1,604.63 |
| 6. Finance Costs | (1,164.40) | (719.47) | (981.08) | (2,592.20) | (1,149.23) | (2,949.32) | (2,949.32) |
| 7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6) | 2,186.25 | 1,672.46 | 3,858.71 | 3,858.71 | (1,149.23) | (2,949.32) | (2,949.32) |
| 8. Exceptional Items | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 9. Profit from Ordinary Activities before Tax (7-8) | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 10. Tax Expenses | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 11. Net Profit from Ordinary Activities after Tax (9-10) | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 12. Extraordinary Items (Net of Tax Expense) | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 13. Net Profit for the Period (11-12) | (3,350.65) | (2,391.93) | (981.08) | (6,450.91) | (1,149.23) | (2,949.32) | (2,949.32) |
| 14. Paid-Up Equity Share Capital (Face Value of Rs. 10/- per share) | 2,509.98 | 2,509.98 | 2,509.98 | 2,509.98 | 2,509.98 | 2,509.98 | 2,509.98 |
| 15. Reserves Excluding Revaluation Reserves | (13.35) | (9.53) | (3.91) | (25.70) | (4.58) | (11.75) | (11.75) |
| 16. Earning Per Share (Before Extraordinary Items) Basic/Diluted | (13.35) | (9.53) | (3.91) | (25.70) | (4.58) | (11.75) | (11.75) |
| 17. Earning Per Share (After Extraordinary Items) Basic/Diluted | (13.35) | (9.53) | (3.91) | (25.70) | (4.58) | (11.75) | (11.75) |



[Handwritten Signature]

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PART - II
Select Information for the Quarter and Nine Months Ended on 31st December, 2015

| | QUARTER ENDED | | NINE MONTHS ENDED | | YEAR ENDED 31.03.2015 (Audited) |
|--|---------------------------|---------------------------|------------------------------|---------------------------|---------------------------------------|
| | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2014 (Unaudited) | |
| | 18521400 73.79% | 18521400 73.79% | 18521400 73.79% | 18521400 73.79% | |
| A. PARTICULARS OF SHAREHOLDING | | | | | |
| 1. Public Shareholding | | | | | |
| - Number of Shares | 6578095 | 6578095 | 6578095 | 4078095 | 6578095 |
| - Percentage of Shareholding | 99.99% | 99.99% | 16.25% | 61.99% | 99.99% |
| 2. Promoters and Promoter Group Shareholding | | | | | |
| - Pledged / Encumbered | 26.21% | 26.21% | 26.21% | 26.21% | 26.21% |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 26.21% | 26.21% | 16.25% | 16.25% | 26.21% |
| - Percentage of Shares (as a % of the total share capital of the company) | 26.21% | 26.21% | 16.25% | 16.25% | 26.21% |
| b. Non-encumbered | | | | | |
| - Number of Shares | 275 | 275 | 2500275 | 275 | 275 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 0.01% | 0.01% | 38.01% | 0.01% | 0.01% |
| - Percentage of Shares (as a % of the total share capital of the company) | 0.00% | 0.00% | 9.96% | 0.00% | 0.00% |
| B. PARTICULARS OF INVESTOR COMPLAINTS | | | | | |
| Pending at the Beginning of the Quarter | | | | | |
| Received During the Quarter | | | | | |
| Disposed of During the Quarter | | | | | |
| Remaining Unresolved at the End of the Quarter | | | | | |
| | | | 3 MONTHS ENDED ON 31.12.2015 | | |
| | | | Nil | | |
| | | | 3 | | |
| | | | 3 | | |
| | | | Nil | | |

Notes:-

1. The above Unaudited Financial Results of the Company, for the quarter and nine months ended on 31st December, 2015 have been approved by the Board of Directors at their meeting held on 6th February 2016, after being approved and recommended by the Audit Committee of the Board.

2. Interest has been provided on the basis of respective sanctions of the bankers for restructuring of the debt of the Company excluding Bank of Baroda. In respect of Bank of Baroda, which has not participated in the debt restructuring, interest has been provided on the basis of their last sanction. Interest of Bank of Baroda not provided earlier while the Company represented to bank for considering the restructuring, has also been provided in this quarter.

3. Exceptional Items denote :-

(a). Write off of old Trade Receivables, which were earlier considered as Non Current Assets. The decision to write off the amount has been taken by the Board of Directors after considering the current financial position of the Debtors, as also the fact that the Directors/Promoters of the Debtor Companies have refused to co-operate, in view of which the Company has already initiated suitable recovery actions against these Trade Debtors.

(b). Write off of 95% of the WDV of all the Fixed Assets of its Jammu Unit, except Land & Building as on 31.12.2015 amounting to Rs. 70.62 lacs. The decision to write off the amount has been taken by the Board of Directors since the Jammu Unit of the Company was not in operation for more than two years and the Plant & Machinery along with other Fixed Assets were lying junked and damaged. The assets are held for disposal and the residual value is expected at 5%.


4. As, Jammu Unit of the Company was not in operation for more than two years in the absence of adequate working capital required, the Plant & Machinery along with other Fixed Assets were lying junked and damaged and the inventories were also very old/obsolete/damaged/expired etc., therefore, the Board of Directors of the Company has decided during the quarter to devalue it by 90% of its book value as on 31.12.2015 amounting to Rs. 128.53 lacs.

5. Sales are net of returns/cancellations, as per adopted accounting policy.

6. The Company operates only in one Segment viz. Printing Inks & Allied Products.

7. The previous year figures have been regrouped/reclassified, wherever considered necessary.

Place : Delhi
Date : 06.02.2016


By Order of the Board
For Tirupati Inks Limited
(Sanjay Agrawal)
Chairman & Managing Director

