



Tirupati Inks Limited

AN ISO 9001:2008 & ISO 14001 : 2004 COMPANY

JAS-ANZ



S31112041N



Confidence Verification International

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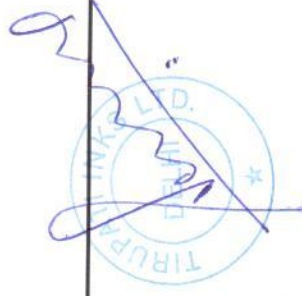
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014
(Rs. in Lacs, except per share data)

PART - I	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	Income from Operations	8,057.38	10,461.01	7,713.34	18,518.39	14,946.08	33,665.06
	a. Net Sales/Income from Operations	8,057.38	10,461.01	7,713.34	18,518.39	14,946.08	33,665.06
	Total Income from Operations (Net)	8,057.38	10,461.01	7,713.34	18,518.39	14,946.08	33,665.06
2.	Expenditures	7,918.35	9,646.04	6,962.55	17,564.39	13,671.63	30,456.05
	a. Purchase/Consumption of Materials	(115.69)	(209.02)	(109.32)	(324.71)	(364.30)	(521.01)
	b. (Increase)/Decrease in Inventories of Finished Goods/Stock in Trade and Work-in-Progress	166.15	145.42	123.41	311.57	243.38	532.49
	c. Employee Benefit Expenses	45.67	45.04	44.14	90.71	87.72	175.27
	d. Depreciation and Amortisation Expenses	127.91	143.49	142.36	271.40	267.98	733.28
	e. Other Expenditures	8,142.39	9,770.97	7,163.14	17,913.36	13,906.41	31,376.08
	Total	(85.01)	690.04	550.20	605.03	1,039.67	2,288.98
3.	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	14.94	16.34	17.55	31.28	30.27	60.78
4.	Other Income	(70.07)	706.38	567.75	636.31	1,069.94	2,349.76
5.	Profit from Operations before Interest & Exceptional Items (3+4)	448.35	356.11	316.87	804.46	592.93	1,252.62
6.	Finance Costs	(518.42)	350.27	250.88	(168.15)	477.01	1,097.14
7.	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(518.42)	350.27	250.88	(168.15)	477.01	1,097.14
8.	Exceptional Items	(518.42)	350.27	250.88	(168.15)	477.01	1,097.14
9.	Profit from Ordinary Activities before Tax (7-8)	(113.50)	113.50	82.00	-	151.00	356.51
10.	Tax Expenses	(404.92)	236.77	168.88	(168.15)	326.01	740.63
11.	Net Profit from Ordinary Activities after Tax (9-10)	(404.92)	236.77	168.88	(168.15)	326.01	740.63
12.	Extraordinary Items (Net of Tax Expense)	2,509.98	2,509.98	1,515.24	2,509.98	1,515.24	2,509.98
13.	Net Profit for the Period (11-12)	(404.92)	236.77	168.88	(168.15)	326.01	740.63
14.	Paid-Up Equity Share Capital (Face Value of Rs. 10/- per share)	2,509.98	2,509.98	1,515.24	2,509.98	1,515.24	2,509.98
15.	Reserves Excluding Revaluation Reserves	-	-	-	-	-	6,937.76
16.	Earning Per Share (Before Extraordinary Items)	(1.61)	0.94	1.11	(0.67)	2.15	4.88
17.	Earning Per Share (After Extraordinary Items)	(1.61)	0.94	1.11	(0.67)	2.15	4.88

PART - II

Select Information for the Quarter Ended on 30th September, 2014

	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)	
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of Shares	18521400	18521400	11074000	18521400	11074000	18521400	
- Percentage of Shareholding	73.79%	73.79%	73.08%	73.79%	73.08%	73.79%	
2. Promoters and Promoter Group Shareholding							
a. Pledged / Encumbered							
- Number of Shares	4078095	4078095	NIL	4078095	NIL	4078095	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	61.99%	61.99%	NA	61.99%	NA	61.99%	
- Percentage of Shares (as a % of the total share capital of the company)	16.25%	16.25%	NA	16.25%	NA	16.25%	
b. Non - encumbered							
- Number of Shares	2500275	2500275	4078370	2500275	4078370	2500275	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	38.01%	38.01%	100.00%	38.01%	100.00%	38.01%	
- Percentage of Shares (as a % of the total share capital of the company)	9.96%	9.96%	26.92%	9.96%	26.92%	9.96%	
B. PARTICULARS OF INVESTOR COMPLAINTS	3 MONTHS ENDED ON 30.09.2014						
Pending at the Beginning of the Quarter	2						
Received During the Quarter	12						
Disposed of During the Quarter	14						
Remaining Unresolved at the End of the Quarter	Nil						



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2014

PARTICULARS	As At	
	30.09.2014 (Unaudited)	31.03.2014 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	2,509.98	2,509.98
(b) Reserves and Surplus	6,769.61	6,937.76
Sub Total Shareholder's Funds (A1)	9,279.59	9,447.74
2. Non-Current Liabilities		
(a) Long Term Borrowings	416.73	511.27
(b) Deferred Tax Liabilities (Net)	343.40	343.40
(c) Other Long Term Liabilities	15.01	13.01
(d) Long Term Provisions	18.18	18.18
Sub Total Non Current Liabilities (A2)	793.32	885.86
3. Current Liabilities		
(a) Short-Term Borrowings	9,292.94	7,445.03
(b) Trade Payables	6,013.95	7,325.49
(c) Other Current Liabilities	204.29	262.48
(d) Short-Term Provisions	229.23	229.23
Sub Total Current Liabilities (A3)	15,740.41	15,262.23
TOTAL EQUITY AND LIABILITY (A1+A2+A3)	25,813.32	25,595.83
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets (including CWIP)	3,661.23	3,737.43
(b) Non Current Investments	52.04	52.04
(c) Long Term Loans and Advances	23.09	20.27
(d) Other Non Current Assets	628.94	628.94
Sub Total Non Current Assets (B1)	4,365.30	4,438.68
2. Current Assets		
(a) Inventories	6,627.38	6,808.48
(b) Trade Receivables	13,085.18	12,450.47
(c) Cash and Cash Equivalents	794.75	1,108.46
(d) Short-Term Loans and Advances	940.71	789.74
Sub Total Current Assets (B2)	21,448.02	21,157.15
TOTAL ASSETS (B1+B2)	25,813.32	25,595.83

Notes:-

- The above Unaudited Financial Results of the Company, for the quarter ended on 30th September, 2014 have been approved by the Board of Directors at their meeting held on 14th November 2014, after being approved and recommended by the Audit Committee of the Board.
- Some of the Inventories and Receivables are being examined for their Current / Non Current classification, in view of their usage / recoverability time frame. Meanwhile these have been considered as Current Assets.
- Sales are net of returns / cancellations, as per adopted accounting policy.
- Audited Financial Results for the year ended March 31, 2014 are yet to be adopted by shareholders of the company.
- The Company operates only in one Segment viz. Printing Inks & Allied Products.
- The previous year figures have been regrouped/reclassified, wherever considered necessary.


 By Order of the Board
 For Tirtapati Inks Limited
 (Sanjiv Agrawal)
 Chairman & Managing Director