

# Tirupati Inks Limited

AN ISO 9001:2008 & ISO 14001 : 2004 COMPANY

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PART - I  
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2013  
(Rs. in Lacs, except per share data)

PARTICULARS	STANDALONE				CONSOLIDATED	
	QUARTER ENDED		YEAR ENDED		YEAR ENDED	
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)
1. Income from Operations	7082.97	5724.52	4673.36	22810.65	15509.11	26522.81
a. Net Sales/Income from Operations	7082.97	5724.52	4673.36	22810.65	15509.11	26522.81
2. Total Income from Operations (Net)	6160.96	5434.42	4875.28	20512.47	15098.37	23969.17
a. Purchase / Consumption of Materials	(14.55)	(367.28)	(489.29)	(253.62)	(792.12)	(478.25)
b. (Increase) / Decrease in Inventories of Finished Goods/Stock in Trade and Work-in-Progress	125.77	116.96	20.47	418.99	110.50	462.71
c. Employee Benefit Expenses	42.26	42.89	14.41	143.07	23.61	143.07
d. Depreciation and Amortisation Expenses	204.27	112.91	78.85	448.63	211.69	523.82
e. Other Expenditures	6518.70	6339.90	4499.72	21269.74	14652.16	24620.52
Total	564.27	384.62	173.64	1540.91	856.96	1902.29
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	31.46	5.48	25.05	59.19	40.77	56.19
4. Other Income	596.71	390.10	198.69	1600.10	897.73	1961.48
5. Profit from Operations before Interest & Exceptional Items (3+4)	262.16	240.15	138.34	892.43	505.06	892.59
6. Finance Costs	333.66	149.96	60.35	707.67	392.67	1068.69
7. Profit from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)	0.00	0.00	0.00	0.00	0.00	0.00
8. Exceptional Items	333.66	149.96	60.35	707.67	392.67	1068.69
9. Profit from Ordinary Activities Before Tax (7-8)	104.89	48.00	22.54	217.89	115.54	217.89
10. Tax Expenses	228.66	101.96	37.81	489.78	277.13	851.00
11. Net Profit from Ordinary Activities After Tax (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12. Extraordinary Items (Net of Tax Expense)	228.66	101.96	37.81	489.78	277.13	851.00
13. Net Profit for the Period (11-12)	1515.24	1515.24	1515.24	1515.24	1515.24	1515.24
14. Paid-Up Equity Share Capital (Face Value of Rs. 10/- per share)	1515.24	1515.24	1515.24	5002.39	4712.61	5563.97
15. Reserves Excluding Revaluation Reserves						
16. Earning Per Share (Before Extraordinary Items)	1.51	0.67	0.25	3.23	1.83	5.62
Basic/Diluted						
17. Earning Per Share (After Extraordinary Items)	1.51	0.67	0.25	3.23	1.83	5.62
Basic/Diluted						





**PART - II**  
Select Information for the Quarter and Year Ended on 31st March, 2013

	STANDALONE				3 MONTHS ENDED ON 31.03.2013
	QUARTER ENDED		YEAR ENDED		
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding	11074000	11074000	11074000	11074000	11074000
- Number of Shares	73.08%	73.08%	73.08%	73.08%	73.08%
- Percentage of Shareholding					
2. Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	4078370	4078370	4078370	4078370	4078370
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	26.92%	26.92%	26.92%	26.92%	26.92%
<b>B. PARTICULARS OF INVESTOR COMPLAINTS</b>					
Pending at the Beginning of the Quarter					NIL
Received During the Quarter					3
Disposed of During the Quarter					3
Remaining Unresolved at the End of the Quarter					NIL

Segment Wise Revenue, Results and Capital Employed, in terms of Accounting Standard - 17, issued by The Institute of Chartered Accountants of India.

PARTICULARS	STANDALONE				(Rs. in Lacs)
	QUARTER ENDED		YEAR ENDED		
	31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	
<b>1- Segment Revenue (Net Sales)</b>					
(a) Printing Inks & Allied Products	7082.97	5724.52	4673.36	22810.65	11402.37
(b) Polyester Films	0.00	0.00	0.00	0.00	4106.74
<b>Total</b>	<b>7082.97</b>	<b>5724.52</b>	<b>4673.36</b>	<b>22810.65</b>	<b>26522.81</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales / Income from Operations</b>	<b>7082.97</b>	<b>5724.52</b>	<b>4673.36</b>	<b>22810.65</b>	<b>26522.81</b>
<b>2- Segment Results</b>					
(Profit Before Tax and Interest)					
(a) Printing Inks & Allied Products	595.71	390.10	198.69	1600.10	820.84
(b) Polyester Films	0.00	0.00	0.00	0.00	181.22
<b>Total</b>	<b>595.71</b>	<b>390.10</b>	<b>198.69</b>	<b>1600.10</b>	<b>1002.06</b>
Less: (a) Finance Costs	262.16	240.15	138.34	892.43	505.06
(b) Exceptional Items	0.00	0.00	0.00	0.00	0.00
(c) Other Unallocable Expenditure / Incomes	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>333.55</b>	<b>149.95</b>	<b>60.35</b>	<b>707.67</b>	<b>392.67</b>
<b>3- Segment Capital Employed</b>					
(a) Printing Inks & Allied Products	6717.63	6488.97	6050.37	6717.63	6090.37
(b) Polyester Films	0.00	0.00	137.48	0.00	137.48
(c) Unallocable Capital Employed	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>6717.63</b>	<b>6488.97</b>	<b>6227.85</b>	<b>6717.63</b>	<b>6227.85</b>
					<b>7079.21</b>

**AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013**

PARTICULARS	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	31.03.2013	31.03.2012	31.03.2013	AUDITED
<b>A. EQUITY AND LIABILITY</b>				
1. Shareholder's Fund				
(a) Share Capital	1515.24	1515.24	1515.24	1515.24
(b) Reserves and Surplus	5202.39	4712.61	5563.97	5563.97
<b>Sub Total Shareholders' Funds (A1)</b>	<b>6717.63</b>	<b>6227.85</b>	<b>7079.21</b>	<b>7079.21</b>
2. Non Current Liabilities				
(a) Long Term Borrowings	708.53	9.25	708.53	708.53
(b) Deferred Tax Liabilities (Net)	274.15	61.31	274.15	274.15
(c) Other Long Term Liabilities	9.01	7.01	9.01	9.01
(d) Long Term Provisions	21.06	32.60	21.06	21.06
<b>Sub Total Non Current Liabilities (A2)</b>	<b>1012.75</b>	<b>90.37</b>	<b>1012.75</b>	<b>1012.75</b>
3. Current Liabilities				
(a) Short Term Borrowings	6275.65	3409.90	6275.65	6275.65
(b) Trade Payables	4496.72	3467.48	5626.08	5626.08
(c) Other Current Liabilities	360.62	147.29	360.62	360.62
(d) Short Term Provisions	141.59	81.26	141.59	141.59
<b>Sub Total Current Liabilities (A3)</b>	<b>11274.58</b>	<b>7105.93</b>	<b>12409.26</b>	<b>12409.26</b>
<b>TOTAL EQUITY AND LIABILITY (A1+A2+A3)</b>	<b>19004.96</b>	<b>13424.15</b>	<b>20501.22</b>	<b>20501.22</b>
<b>B. ASSETS</b>				
1. Non Current Assets				
(a) Fixed Assets (including CWIP)	3842.62	3472.51	3842.62	3842.62
(b) Goodwill on Consolidation	0.00	0.00	0.00	0.11
(c) Non Current Investments	26.85	0.00	26.85	0.00
(d) Long Term Loans and Advances	16.79	16.46	16.79	16.79
(e) Others	136.54	0.00	136.54	139.30
<b>Sub Total Non Current Assets (B1)</b>	<b>4022.80</b>	<b>3488.97</b>	<b>3998.82</b>	<b>3998.82</b>
2. Current Assets				
(a) Inventories	5148.82	3822.63	5373.46	5373.46
(b) Trade Receivables	8446.58	4991.40	9696.32	9696.32
(c) Cash & Cash Equivalents	511.36	353.17	540.09	540.09
(d) Short Term Loans and Advances	875.30	768.08	893.54	893.54
<b>Sub Total Current Assets (B2)</b>	<b>14982.06</b>	<b>9935.18</b>	<b>16502.40</b>	<b>16502.40</b>
<b>TOTAL ASSETS (B1+B2)</b>	<b>19004.96</b>	<b>13424.15</b>	<b>20501.22</b>	<b>20501.22</b>

Notes:-

- The above results have been reviewed by the Audit Committee. The Board of Directors at their meeting held on 30.05.2013 approved the above results and its release.
- Out of the funds raised from Further Public Offer amounting to Rs 5150.00 Lacs, in the month of September, 2010, the company has invested Rs 3800.81 Lacs towards Capex for the expansion plan. Rs 11.52 Lacs for purchase of Laboratory Equipments in existing plant and spent Rs 175.65 Lacs towards issue expenses. Balance Amount of Rs. 1162.02 Lacs has been utilized in the working capital.
- During the year, Company has formed a Wholly Owned Foreign Subsidiary in UAE in the name of TIRUPATI INKS WORLD WIDE FZE.
- The consolidated figures of previous year ending 31.03.2012 have not been given since this is the first financial year of consolidated financial statements.
- The company operates in only one segment i.e. Printing Inks & Allied Products. However, the Segment Reporting for the earlier quarters have been identified in line with the Accounting Standard on Segment.
- The figures of the corresponding period of Standalone financial results have been re-grouped & re-arranged, wherever necessary.

Place : Delhi  
Date : 30-05-2013



For Tirupati Inks Limited  
Chairman and Managing Director  
(Sanjiv Agarwal)