

**TIRUPATI INKS LIMITED**

Registered Office : 101, DDA Market , Hargobind Enclave, Vikas Marg Extn., Delhi - 110 092

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012**

PART - I

(Rs. in Lacs, except per share data)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1. Income from Operations</b>					
a. Net Sales/Income from Operations	4673.36	4144.40	2695.15	15509.11	9715.65
<b>Total Income from Operations (Net)</b>	<b>4673.36</b>	<b>4144.40</b>	<b>2695.15</b>	<b>15509.11</b>	<b>9715.65</b>
<b>2. Expenditures</b>					
a. Purchase / Consumption of Materials	4875.28	3330.30	2911.37	15098.37	9480.34
b. (Increase) / Decrease in Inventories of Finished Goods/Stock in Trade and Work-in-Progress	(489.29)	481.43	(445.63)	(792.12)	(661.62)
c. Employee Benefit Expenses	20.47	31.07	27.44	110.60	80.62
d. Depreciation and Amortisation Expenses	14.41	3.15	4.90	23.61	20.46
e. Other Expenditures	78.85	43.75	39.45	211.69	164.14
<b>f. Total</b>	<b>4499.72</b>	<b>3889.70</b>	<b>2537.53</b>	<b>14652.15</b>	<b>9083.94</b>
<b>3. Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>173.64</b>	<b>254.70</b>	<b>157.62</b>	<b>856.96</b>	<b>631.71</b>
<b>4. Other Income</b>	<b>25.05</b>	<b>4.56</b>	<b>13.47</b>	<b>40.77</b>	<b>24.61</b>
<b>5. Profit from Operations before Interest &amp; Exceptional Items (3+4)</b>	<b>198.69</b>	<b>259.26</b>	<b>171.09</b>	<b>897.73</b>	<b>656.32</b>
<b>6. Finance Costs</b>	<b>138.34</b>	<b>138.96</b>	<b>96.62</b>	<b>505.06</b>	<b>330.59</b>
<b>7. Profit from Ordinary Activities After Finance Costs but Before Exceptional Items (5-6)</b>	<b>60.35</b>	<b>120.30</b>	<b>74.47</b>	<b>392.67</b>	<b>325.73</b>
<b>8. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit from Ordinary Activities Before Tax (7-8)</b>	<b>60.35</b>	<b>120.30</b>	<b>74.47</b>	<b>392.67</b>	<b>325.73</b>
<b>10. Tax Expenses</b>	<b>22.54</b>	<b>35.00</b>	<b>(4.50)</b>	<b>115.54</b>	<b>72.50</b>
<b>11. Net Profit from Ordinary Activities After Tax (9-10)</b>	<b>37.81</b>	<b>85.30</b>	<b>78.97</b>	<b>277.13</b>	<b>253.23</b>
<b>12. Extraordinary Items (Net of Tax Expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13. Net Profit for the Period (11-12)</b>	<b>37.81</b>	<b>85.30</b>	<b>78.97</b>	<b>277.13</b>	<b>253.23</b>
<b>14. Paid-Up Equity Share Capital ( Face Value of Rs. 10/- per share)</b>	<b>1515.24</b>	<b>1515.24</b>	<b>1515.24</b>	<b>1515.24</b>	<b>1515.24</b>
<b>15. Reserves Excluding Revaluation Reserves</b>				<b>4712.61</b>	<b>4435.48</b>
<b>16. Earning Per Share (Before Extraordinary Items)</b>					
Basic/ Diluted	0.25	0.56	0.52	1.83	2.73
<b>17. Earning Per Share (After Extraordinary Items)</b>					
Basic/ Diluted	0.25	0.56	0.52	1.83	2.73





**PART - II**

Select Information for the Quarter and Year Ended 31st March, 2012.

A. PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1. Public Shareholding					
- Number of Shares	11074000	11074000	11074000	11074000	11074000
- Percentage of Shareholding	73.08%	73.08%	73.08%	73.08%	73.08%
2. Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	4078370	4078370	4078370	4078370	4078370
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total share capital of the company)	26.92%	26.92%	26.92%	26.92%	26.92%

**B. PARTICULARS OF INVESTOR COMPLAINTS**

3 MONTHS ENDED ON 31.03.2012

Pending at the Beginning of the Quarter  
Received During the Quarter  
Disposed of During the Quarter  
Remaining Unresolved at the End of the Quarter

NIL  
2  
2  
NIL

Segment Wise Revenue, Results and Capital Employed, in terms of Accounting Standard - 17, issued by The Institute of Chartered Accountants of India.

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
<b>1- Segment Revenue (Net Sales)</b>					
(a) Printing Inks & Allied Products	4673.36	3532.45	723.81	11402.37	3734.23
(b) Polyester Films	0.00	611.95	1971.34	4106.74	5981.42
<b>Total</b>	<b>4673.36</b>	<b>4144.40</b>	<b>2695.15</b>	<b>15509.11</b>	<b>9715.65</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales / Income from Operations</b>	<b>4673.36</b>	<b>4144.40</b>	<b>2695.15</b>	<b>15509.11</b>	<b>9715.65</b>
<b>2- Segment Results</b>					
(Profit Before Tax and Interest)					
(a) Printing Inks & Allied Products	198.69	276.14	107.83	820.84	474.32
(b) Polyester Films	0.00	20.27	39.62	181.22	309.10
<b>Total</b>	<b>198.69</b>	<b>296.41</b>	<b>147.45</b>	<b>1002.06</b>	<b>783.42</b>
Less: (a) Finance Costs	138.34	138.96	96.62	505.06	330.59
(b) Exceptional Items	0.00	0.00	0.00	0.00	0.00
(c) Other Unallocable Expenditure / Incomes	0.00	37.15	(23.64)	104.33	127.10
<b>Total Profit Before Tax</b>	<b>60.35</b>	<b>120.30</b>	<b>74.47</b>	<b>392.67</b>	<b>325.73</b>
<b>3- Segment Capital Employed</b>					
(a) Printing Inks & Allied Products	6090.37	7779.14	3904.57	6090.37	3904.57
(b) Polyester Films	137.48	624.71	3629.21	137.48	3629.21
(c) Unallocable Capital Employed	0.00	(2213.81)	(1583.06)	0.00	(1583.06)
<b>Total</b>	<b>6227.85</b>	<b>6190.04</b>	<b>5950.72</b>	<b>6227.85</b>	<b>5950.72</b>



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	YEAR ENDED	
	As At 31.03.2012 (Audited)	As At 31.03.2011 (Audited)
<b>A. EQUITY AND LIABILITY</b>		
<b>1. Shareholder's Fund</b>		
(a) Share Capital		
(b) Reserves and Surplus	1515.24	1515.24
<b>Sub Total Shareholders' Funds (A1)</b>	<b>4712.61</b>	<b>4435.48</b>
<b>2. Non Current Liabilities</b>		
(a) Long Term Borrowings		
(b) Deferred Tax Liabilities (Net)	9.25	77.46
(c) Other Long Term Liabilities	61.31	27.78
(d) Long Term Provisions	7.01	9.01
<b>Sub Total Non Current Liabilities (A2)</b>	<b>12.80</b>	<b>12.80</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings		
(b) Trade Payables	3409.90	2028.54
(c) Other Current Liabilities	3467.48	983.90
(d) Short Term Provisions	147.29	75.64
<b>Sub Total Current Liabilities (A3)</b>	<b>81.26</b>	<b>75.83</b>
<b>TOTAL EQUITY AND LIABILITY (A1+A2+A3)</b>	<b>7105.93</b>	<b>3163.91</b>
	<b>13424.15</b>	<b>9241.68</b>
<b>B. ASSETS</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets		
(b) Capital Work in Progress	2062.64	443.82
(c) Long Term Loans and Advances	1409.87	1414.36
<b>Sub Total Non Current Assets (B1)</b>	<b>16.46</b>	<b>4.72</b>
<b>2. Current Assets</b>		
(a) Inventories		
(b) Trade Receivables	3822.53	1936.57
(c) Cash & Cash Equivalents	4991.40	4041.17
(d) Short Term Loans and Advances	353.17	495.46
<b>Sub Total Current Assets (B2)</b>	<b>768.08</b>	<b>905.58</b>
<b>TOTAL ASSETS (B1+B2)</b>	<b>9935.18</b>	<b>7378.78</b>
	<b>13424.15</b>	<b>9241.68</b>

- The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on 30.05.2012 approved the above results and its release.
- Out of the funds raised from Further Public Offer amounting to Rs.5150.00 Lacs, in the month of September, 2010, the company has invested Rs.3282.98 Lacs towards Capex for the expansion plan, Rs.11.52 Lacs for purchase of Laboratory Equipments in existing plant and spent Rs.175.65 Lacs towards FPO expenses while the balance FPO proceeds has been utilized in the working capital, pending utilization for the objects of the issue.
- The company operates in two segments i.e. Printing Inks & Allied Products and Polyester Films. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17).
- The figures of the corresponding period have been re-grouped & re-arranged, wherever necessary.

Place : Delhi  
Date : 30-05-2012

For Tirupati Inks Limited  
(Sanjiv Agarwal)  
Chairman and Managing Director

